ZIMBOCASH
Sound Money for Zimbabwe

ZIMBOCASH WHITE   PAPER

Contents:
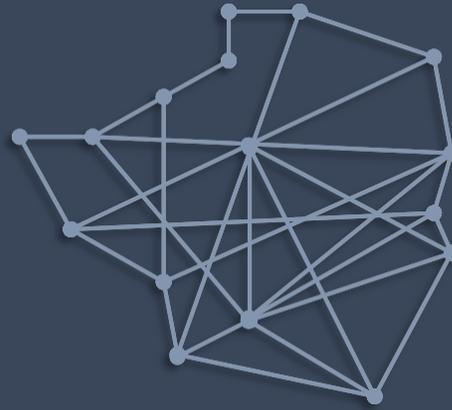
WHAT IS ZIMBOCASH?

We're passionate about sound money. **ZIMBOCASH is a payments wallet for Zimbabweans that uses a decentralized currency called ZASH. ZASH is money system that is fixed in supply.** If you have a Zimbabwean ID and have access to the internet, you can sign-up for your allocation.

Zimbabwe is a country in Southern Africa that has an extremely weak currency and banking system – having suffered in hyperinflation and economic malaise. Our passion is to see this country that we love transformed with sound money.

Our goal is for trust to be restored in the money and banking system. The ZASH token is based on a decentralised blockchain – a revolutionary technology that enables the supply of money to be fixed on a dependable payments system.

We have issued a total of 4.5 billion ZASH tokens, built on the TRON decentralised platform. These tokens will only be allocated to Zimbabweans when they register and verify their account. If members introduce others, they can earn more. People from other countries can purchase ZASH on the secondary market on a cryptocurrency exchange.

When you register, you can access your ZASH tokens on the ZIMBOCASH online wallet system at our website www.zimbo.cash. The ZIMBOCASH wallet facilitates fast and secure transactions, just for users, just like an online bank account.

ZIMBOCASH is also **listed on international cryptocurrency exchanges**. Those who make the most number of ZASH transactions will be able to sell a portion of their ZASH on the exchange. **While we want you to be able to cash-out, our goal is to establish a transactional currency on the ground using the latest price as a reference.**

It is free to join – we do not want your money, we want you to join. Currencies are established using the *Network Effect*. Each person who joins, adds value to all in the community. The bigger the community, the more value it has for everyone in the network. ZIMBOCASH has the potential to solve the financial problems in Zimbabwe by fixing the supply of money.

SIGN UP AT
WWW.ZIMBO.CASH

VISION

Our goal is to roll-out a sound-money system throughout Zimbabwe using ZASH, a blockchain currency token. ZASH is fixed in supply and available to all Zimbabweans who register. The ZASH blockchain provides a fast, secure and simple payments platform, listed on reputable exchanges and available for ordinary people and companies to use in day-to-day trade. We want to see the economy of Zimbabwe transformed with sound money.

MISSION

1. To develop a network of Zimbabweans who own and trade ZIMBOCASH in day-to-day transactions.

2. To establish the ZASH currency token and wallet system using the latest and best cryptocurrency technology available.

3. To obtain a free-floating and liquid market value for ZIMBOCASH on reputable exchanges with substantial buyers and sellers.

4. To create global demand and interest for the first on-the-ground cryptocurrency system.

CORE VALUES

Sound Money

We believe in sound money – that money should be limited in supply. We believe that people should be able to trust the money and the financial institutions that they use. We believe that people should be able to securely store their money in various wallet applications without fear of expropriation or theft. We believe that money printing is extremely destructive and destroys the fabric of a nation. We believe that Sound Money is a foundation

for developing an economy and that only in this way will there be sustainable savings, trade and wealth creation on a national scale.

Culture of Honour

We value people and that needs to reflect in everything that we do. We call it a culture of honour. We believe honour is the basis for engaging in any form of trade. We believe the best of our people and we require everyone in our community to engage each person they meet with an atmosphere of honour. As a movement, we respect regulators and competitors.

Relationships

We believe that our services can only be provided through relationships of trust. We believe in partnering with stakeholders including local authorities and networks to achieve the longer term goal.

Long Term Thinking

We believe in planning for the long term. We would rather see long term value creation based on the development of a sustainable services, rather than short term benefits.

Decentralisation

We believe in empowering individuals to own and manage the network. We value individuals and communities and want to see ZIMBOCASH impact Zimbabwean individuals living on the ground in Zimbabwe and around the world.

Service and Social Responsibility

We believe that the foundation of our business is serving others by identifying and meeting needs, solving problems, service-leadership and value-oriented approach to our business.
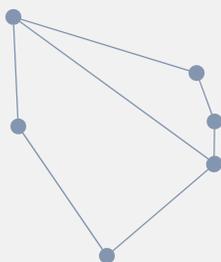
CHECK OUT OUR PROMO VIDEO

https://youtu.be/nD33NvDRuw8

EXISTING CHALLENGES

ZIMBABWE'S CHALLENGES

Money printing is the cause of shortages of fuel and basic commodities in Zimbabwe. When money is created on a grand scale by central banks, it robs ordinary people of value and ultimately undermines the productive capacity of a nation.

Zimbabwe has not been able to maintain a stable fiat currency for over two decades. As of 2021 – twelve years after the country's first hyperinflation – the country has been experiencing a second great inflation period with Zimbabwe dollars. Stores are emptying and fuel supply has been intermittent. There is diminishing trust in the current monetary environment. With the currency problems, the banking system is effectively insolvent. People and businesses face extreme difficulties in making international payments. Ordinary people on the ground have very little money.

Since the last hyperinflation, the population has traded with US dollars, British Pounds, South African Rands and other currencies on the street and lately, the country uses Zimbabwe Dollars. With the multicurrency regime being scrapped (and reintroduced at limited vendors), foreign currency is in short supply. There are queues at the fuel stations and shortages in the stores. Prices are rising daily. Money printing is leaving its devastating mark on the country.

CRYPTOCURRENCY'S CHALLENGES

The established cryptocurrencies such as Bitcoin, Ethereum and Dash play a very small role in Zimbabwe but have several weaknesses. They will not be traded on the street as the primary medium of exchange any time soon. Bitcoin introduced revolutionary ideas around a decentralised currency and banking system – it has several strengths but simultaneously several weaknesses that we can learn from.

Major Strengths of bitcoin:

1.   Fixed money supply – There is a maximum total supply of 21 million bitcoins. No more bitcoins can be created above this threshold. The public has a guarantee that the money supply is, in fact, limited. This provides a good platform for bitcoin as a currency.

2.   Fast – Transaction speeds have been, until recently, relatively fast. This has enabled bitcoin to act as a competitor to the transactional banking system.

3.   Decentralised and open – Anyone can transact in bitcoin without fear of censorship or coercion. There is no centralised party who controls the system. It is a fully open banking system available to all people.

4.   Borderless – Bitcoin can be transferred to anyone around the world with no restrictions, exchange control or additional fees.

5.   Censorship resistant – the proof-of-work algorithm makes it extremely difficult for the blockchain to ever be changed. Combined with decentralisation, bitcoin as a banking system is very difficult for governments to control or restrict.

6.   Bitcoin acts as a global reserve sound-money system. It is recognised in most countries of the world and has a liquid and active market price.

However, it has weaknesses which make it inadequate as a transactional currency for people living on the ground in a country. ZIMBOCASH has learnt from these weaknesses. These include:

1.   Scalability – Bitcoin can only handle a few transactions each second – far below what would be required on a global or even local scale. In December 2017, the system reached its transacting limit and over 220 000 transactions backlogged in the queue. Miners started to charge high transactions fees for people to jump the queue. This scalability problem has not been solved to any major degree and still is a major weakness on bitcoin as a banking system.

2. Substantial size of database – the bitcoin database can only increase in size and after 12 years is over 350 gigabytes. The cost of this large database for the thousands of miners translates into increased transaction costs and in reduced decentralisation.

3. Very costly to run – Proof of Work has been exceptionally powerful in establishing an immutable ledger. However, the processing power required is prohibitive and translates into high transaction costs.

4. Limited anonymity– the bitcoin database keeps a record of all payments in and through all accounts. If you receive any bitcoin or pay anyone, or if anyone finds out what account numbers you used, they would have a complete record of all your historic transactions and balances.

5. Long private keys – whenever you receive bitcoins, you get a new private key which is long and complex. This makes it cumbersome to receive and record and ultimately reduces the quality of bitcoin as a banking solution.

6. Centralised holdings – According to BitInfoCharts, 87% of all mined bitcoin is held by just 0.5% of the wallets. This means that the price of bitcoin is very exposed to a few individuals/exchanges.

7. No network in Zimbabwe. Currency is established using a dual-sided network principle. Without the network in Zimbabwe, there is insufficient demand for bitcoin as a medium of exchange.

While bitcoin is a global reserve sound-money system, it struggles to become a major on-the-ground transactional currency. The ZASH token keeps the benefits of the bitcoin system while limiting the weaknesses. ZASH is a decentralised currency that people living on the ground use in day-to-day trade. ZASH is fulfilling the goal of Bitcoin which is peer to peer trade.

SOLUTION SUMMARY

ZASH is a sound money system for Zimbabwe based on blockchain technology. There are 4.5 billion ZASH tokens that have been created and are being allocated via an airdrop to all Zimbabweans who register – we are creating a viral movement for sound money. With the problems in Zimbabwe, it is the only country in the world where an airdrop of this nature could succeed.

ZASH is growing in stature based on the network effect. A currency system has value based on the number of people who recognise the currency and use it in day-to-day trade. It is similar in concept to the instant messenger system WhatsApp. When few people were using it to communicate, it had little value. But as WhatsApp has grown its value and usefulness has grown.

ZIMBOCASH allocation

Each Zimbabwean who joins gets an allocation of 300 ZASH – until the number of ZASH tokens available has been fully allocated. There are also other rewards that are available.

Referral Reward: There is an additional referral incentive of 250 ZASH for each active referral you make.

TARGET MARKET
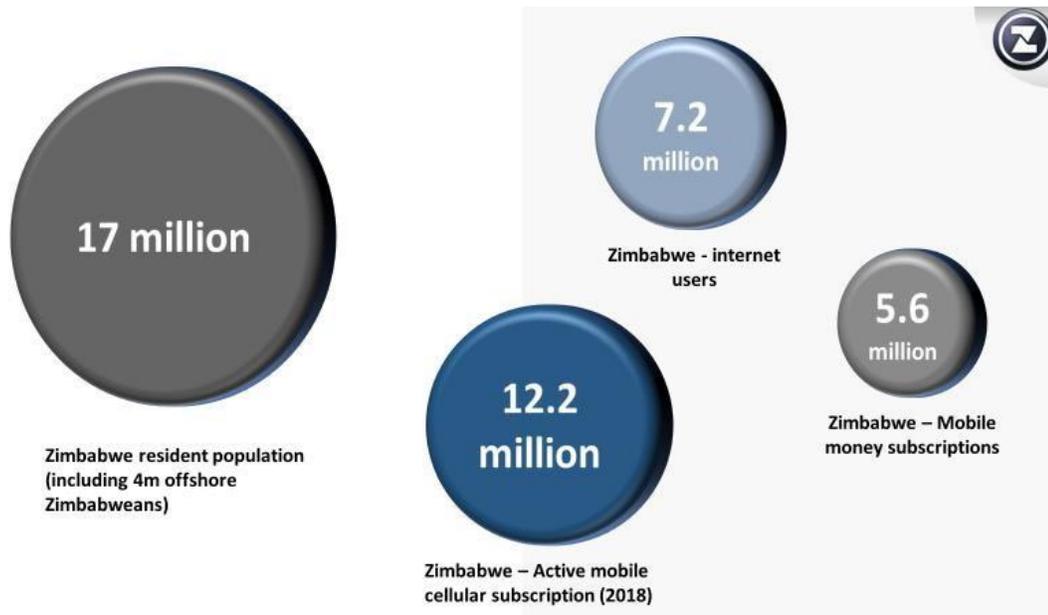
Based on the above statistics, we have limited the total amount of tokens issued to **4.5 billion ZASH tokens** which are fixed in supply. These are being allocated to Zimbabwean subscribers over time, based on the allocation rules.

LEADERSHIP DEVELOPMENT PROGRAM

We have a ZIMBOCASH Leadership Program which is developing the top candidates as ambassadors for our movement.

Positions are limited. You need to be Zimbabwean and have a verified ZIMBOCASH account.

We're looking for those who are making use of the system and expanding the network to develop into our leaders.

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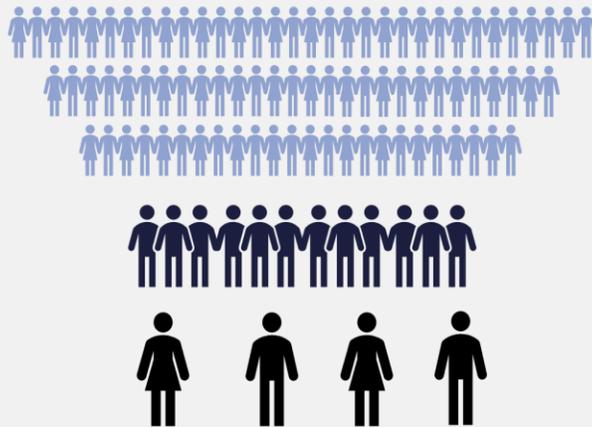
Roadshows

As part of the education and development of the ZIMBOCASH Ambassadors and local ZIMBOCASH network, we do periodic roadshows around the country with t-shirts and other branded material for those who attend.

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WHAT IS DIFFERENT WITH ZIMBOCASH?

- **ONLY ZIMBABWEANS**

  Zimbabweans both local and international can join for free. Everyone who registers will be given ZASH with further allocations for referrals.

- **NO MORE MONEY PRINTING**

  4.5 billion ZASH have been created on the TRON.Network blockchain platform, there will be no more ZIMBOCASH created. The total money supply has been fixed.

- **SCALABLE**

  The ZIMBOCASH blockchain is flexible and extremely scalable.

- **WALLET PLATFORM**

  ZIMBOCASH provides the latest in financial technology with mobile wallet functionality.

- **INTERNATIONAL TRANSFERS**

  ZIMBOCASH is borderless with a decentralised node-base facilitating transfers to anyone with no red-tape or exchange control.

- **INTERNATIONAL EXCHANGES**

  ZIMBOCASH is listed on international cryptocurrency exchanges for interoperability with the other global cryptocurrencies.

PHASE 1: ZIMBOCASH REGISTRATION PROCESS

1. All Zimbabweans – both locally and abroad – can join the community and register for their ZASH at **www.zimbo.cash**

2. Basic detail will be required in the registration form including:

   a. Email address
   b. Either a Zimbabwean cell phone number or a Zimbabwean ID number
   c. Password (to access your ZIMBOCASH when these are issued)
   d. Account number of the person referring you (so we can give them additional ZIMBOCASH when you start using ZASH)

3. Allocation of ZASH:

   a. *Sign up Reward:* You will be required to verify your email, phone and ID for us to confirm you are Zimbabwean. You'll get 300 ZASH when you do so.

   b. *Referral Reward:* You will receive 250 ZASH for every person you refer when they verify their account.

PHASE 2: ZASH DECENTRALISED TOKEN

We have used a popular decentralised token platform known as the TRON Network. The total number of ZASH created has been fixed at 4.5 billion tokens. You can see the ZASH block explorer at https://tronscan.io/#/token/1002984/

Token Detail

TRC10

ZIMBOCASH(ZASH)
A Decentralised Currency for Zimbabwe

Overview:

? Total Supply:	4,500,000,000 ZASH
? Circulating Supply:	4,499,999,987 ZASH
? Holders:	37,283 Address
? Transfers:	150,993 Txns
? Price:	-
? Market Cap/Fully MC:	- / -
? Reputation:	Neutral

View Reputation System

More:

? Token ID:	1002984
? Precision:	6
? Issuing Time :	2020-04-28 22:36:24 (UTC)
? Issuer:	TB1Dy3Qx93HoyixU58pgEnpwVCQiRnJpDV
? Official Website:	www.zimbo.cash
? White Paper:	www.zimbo.cash/whitepaper
? Social Profiles:	

PHASE 3: CRYPTOCURRENCY EXCHANGE

ZASH has been launched and listed on a cryptocurrency exchange. International buyers are able to purchase ZASH at the prevailing market price which is established by supply and demand. People who purchase ZASH on the exchange are be able to sell their ZIMBOCASH with no restrictions. *However, Zimbabwean users who register on the ZIMBOCASH website have various restrictions from selling on the exchange.*

The long-term goal is for people to be able to cash-out appropriately on the exchange. However, Zimbabweans will only be able to do this once the transaction network has been established to sufficient scale.

The purpose of ZIMBOCASH is to become a tradeable currency. While it is important to give people the opportunity to cash out, it is a reward for those who are actively transacting. The value is in the transaction network and cash-out is the reward for this network. We want to see the market develop in Zimbabwe first before the cross-border markets are opened up.

ZIMBOCASH

PHASE 4: ZIMBOCASH BLOCKCHAIN INFRASTRUCTURE

The ZASH blockchain is based on the latest cryptographically secure technology at the time of launch. Our goal is to provide a secure, decentralised and scalable token system.

Our approach is to focus on developing a great User Experience on both the online wallet system and the decentralised token platform. Our goal is to scale the launch on the technology that best suits the stage of scaling at that time. We will initially start with TRON-based token. Depending on the analysis of the user metrics, we would then look to issue a primary blockchain that will enable mining to be paid for in ZIMBOCASH, and hence remove the need for a third party switching of decentralised hosting fees.

Why TRON?

The TRON Network is one of the largest blockchain operating systems worldwide. It is highly scalable, has high throughput and is able to support a wide range of decentralized applications in its ecosystem. The TRON Network has the capacity to clear 2 000 transactions per second. It uses a Delegated Proof-of-Stake (DPoS) consensus algorithm in which 21 super representative (SRs) produce blocks for the network. The system allows each user to make up to 5 free transactions per day which includes the transaction fee.

TRON has recently issued BTT tokens to the entire 100 million BitTorrent subscriber base. This provides a great example of a scalable token that has a wide user-base which can facilitates transactions at scale.

In contrast with many other proof-of-work cryptocurrencies, TRON is scalable, fast and cheap. In contrast to other proof-of-stake cryptocurrencies, TRON does not charge an account creation fee, which is a key consideration in establishing a viral national movement.

Further details can be found at https://tron.network/static/doc/white_paper_v_2_0.pdf

Rather than adopt an inflation model to pay for block processing fees, the total number of ZASH tokens have been fixed and a transaction fee has been implemented with transactions ranging from 0.3 % upwards.

TECHNOLOGY OUTLOOK
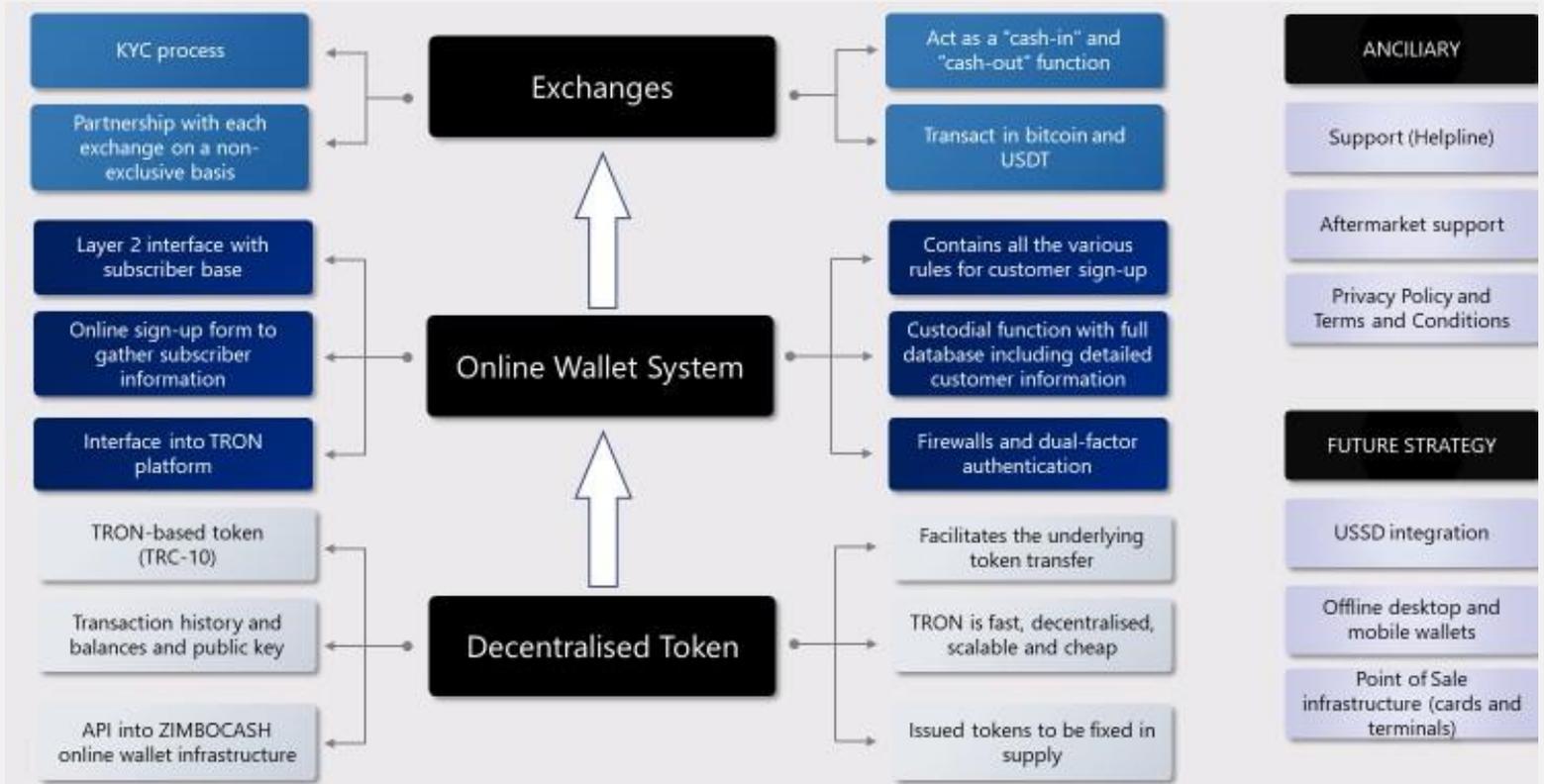
ZIMBOCASH PROJECT PLAN

Phase	Milestone
Phase 1	Sign-ups
Phase 2	TRON token
Phase 3	Exchange Listing
Phase 4	Identity validation
Phase 5	Wallet infrastructure
Phase 6	Other payment services
Phase 7	Primary blockchain, if applicable

FINAL WORD

ZIMBOCASH has the power to be the solution to Zimbabwe's money problems and to be a force of real wealth creation for an entire nation. We are excited to be creating the future and, in the process, to restore to Zimbabweans what has been lost.

RESTORING WEALTH

We are restoring the wealth of people – ZIMBOCASH is capitalising on the power of the network of Zimbabweans coming together to create wealth.

RESTORING TRUST

ZIMBOCASH is a trusted decentralised sound-money currency system. It is based on the best practice, next generation, cryptocurrency technology. No longer is Zimbabwe money subject to devaluation because of money printing. Zimbabweans have freedom to transfer ZIMBOCASH to others locally and internationally.

RESTORING INTERNATIONAL PAYMENTS

With international exchanges, ZIMBOCASH is a means for freely making international payments – with conversion into well-known cryptocurrencies.

RESTORING ZIMBABWEAN PRIDE

ZIMBOCASH is a uniquely Zimbabwean brand. ZIMBOCASH is only issued directly to Zimbabweans. People from other nations will need to purchase it directly from Zimbabweans on an open exchange basis. ZIMBOCASH restores Zimbabwean sense of dignity.

RESTORING ZIMBABWE IN GLOBAL LEADERSHIP

We believe ZIMBOCASH has the ability to pioneer a movement for sound money across the nations. No other country in the world can successfully implement a localised cryptocurrency. The ZIMBOCASH cryptocurrency has the capacity to catapult Zimbabwe as a global leader in cryptocurrencies and in sound money.

www.zimbo.cash
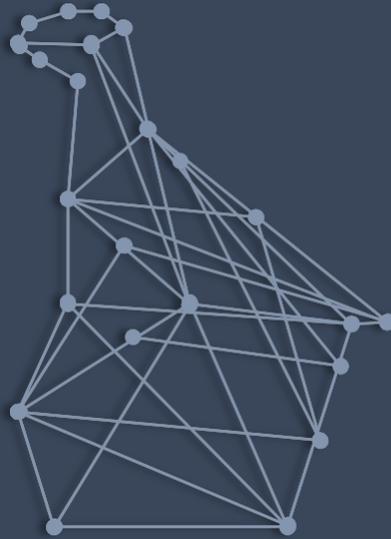
WHITE PAPER STATEMENT

DISCLAIMER

If you want to join the ZIMBOCASH project or to subscribe for or purchase ZASH tokens described in this whitepaper, you do so entirely at your own risk. Your engagements with the ZIMBOCASH Project or the ZASH tokens are done based on the terms and conditions and privacy policy available on our website. You should inform yourself of all applicable laws and regulations of the relevant jurisdiction that may apply to you.

You as a prospective contributor should be fully aware of the legal requirements and tax implications within the countries of your citizenship, residence, place of business with regard to acquiring, holding, and disposal of ZASH tokens. This token may only be accepted in those countries where they may lawfully be offered for sale, and to those persons who may legally obtain our tokens. By no means, shall this whitepaper constitute an offer to subscribe for ZASH tokens.

You, as a prospective contributor, confirm that discussions between ZIMBOCASH and you were initiated by you or your representative. Prior to the publication of this whitepaper neither ZIMBOCASH, our company nor our employees, agents or affiliates have made an invitation to you in order to obtain ZASH tokens or to use the ZIMBOCASH services.

We are not providing you with any legal, financial or business advice about any subject matter in this whitepaper. You might not be allowed to legally to contribute. You should always consult with your own solicitor, attorney, charted accountant, and any other advisor. If you have any questions or doubts, you should always contact us directly. The ZASH token is a digital asset on the blockchain, functioning to execute computer code based on a smart contract. Ownership is usually determined by the possession of the private key that enables access to your wallet or exchange. This blockchain technology functions with private and public keys. The public key acts as an address and the private key controls the contents and security of the digital wallet. You understand and acknowledge that you must comply with all applicable laws, including those that focus on the identification of each potential contributor, known as know-your-customer ("KYC") and anti-money-laundering laws.

You must also obtain any permissions and/or approvals that are mandatory in order to purchase, offer or sell any of the ZASH tokens under the applicable laws and regulations to which you are subject. We are not responsible for your compliance with all above-mentioned legal requirements. The ZIMBOCASH team is not making any representation to you regarding the legality of your contribution in our tokens under any legal contribution or similar law or regulation. Nothing in this whitepaper is intended to create an offer or contract for the contribution in any company, and each potential contributor agrees and acknowledges that we will rely on your statements with respect to compliance with the laws of the jurisdiction in which you reside.

24/10/2022

SIGN UP AT
WWW.ZIMBO.CASH